

KINLEY CONSTRUCTION GROUP
PRESS RELEASE
October 25, 2021

On October 1, 2021, Jimmy Kinley, the newly elected CEO of Kinley Construction Group, LTD. (KCG), announces majority purchase of the existing shareholders. Jimmy is now the primary equity partner in the firm along with sister Katherine Kinley and Rennie Crisafulli and Josh Crisafulli. JL Kinley, original founder, serves as Chairman of the Board, and the existing shareholders maintain a minority equity in the business.

JL Kinley, Jimmy's father, founded KCG in 1988 as a niche expansion of its parent company, Kinley Corporation - a family-owned business with over 110 years of multi-entity operations. KCG has since become a leading industrial fueling contractor throughout the United States specializing in complex bulk storage facilities, loading & offloading terminals, wastewater & industrial waste systems.

In 2001, JL transferred majority ownership to a group of partners within the company. Through the recent purchase, the leadership and ownership are transitioned back to the Kinley family to drive the company forward with the next generation.

Jimmy, a sixth-generation Kinley, has been involved in KCG since childhood. He had a career at KCG as a Project Manager before leaving the company in 2018 to strategically grow the family business at the parent company level. Now, as CEO of KCG, Jimmy brings with him an entrepreneurial-focused executive management team that includes outside talents and resources, as well as tenured leaders from within the company.

Infinity Financial Group, of Dallas, TX, served as financial advisor for the transaction with Third Coast Bank of Houston as the senior lender, and Bell Nunnally & Martin as

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the leading counsel. Jimmy Kinley remarked, "We had exactly the right team of advisors that understood this deal was more than just a business transaction. They were creative, flexible and worked through complex issues, playing a crucial role to get this deal done – an all-around great team."

Terms of the transaction were not disclosed.

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